

PINNACLES LIGHTING PROJECT PRIVATE LIMITED
Transcript of 2nd Annual General Meeting

DAY : Monday

DATE : July 20, 2020

TIME : 10:30 A.M.

Mr. Sandeep Batra:

I propose Mr. Mathew Job to take the Chair and request him to conduct this Meeting.

Ms. Pragya Kaul:

I second.

Mr. Mathew Job:

A very good morning to all of you.

I welcome you all to this 2nd Annual General Meeting of your Company.

The requisite quorum being present through video conference, I call the Meeting to order.

Authorizations have been received for 66,99,999 equity shares of Rs. 10 each, which is almost 100% of the Company's paid-up equity share capital.

Registers, Documents and Records as required by law are open for electronic inspection by the Members.

Introduction of Directors

I wish to introduce to you, my colleague who has joined us virtually.

Mr. Sandeep Batra.

Mr. Sandeep Batra:

Good afternoon everyone. I am Sandeep Batra. I am Director of the Company. I am attending this Meeting from Mumbai.

Mr. Mathew Job:

We have authorised person representing Sharp & Tannan, the Statutory Auditors of the Company is also present at this AGM.

We also have officials representing Crompton Greaves Consumer Electricals Limited, the Holding Company in this Meeting.

Pinnacles Lighting Project Pvt. Ltd.

Notice and the Auditors' Report

In view of the COVID-19 pandemic, social distancing is a norm to be followed and as per the Circulars issued by MCA this AGM is being held through video conference. The facility for joining this meeting through video conference or other audio-visual means has been made available for the members.

As the AGM is being held through video conference, the facility for appointment of proxies by the members is not applicable.

The 2nd AGM Notice and Annual Report for the financial year 2019-20 has already been sent electronically to those members whose email ids were registered with the Company.

I request the Members to permit me to take the Notice convening this meeting as well as the Auditors' Report as read since there are no qualifications in the said Auditors' Report.

Now I invite queries and suggestions from Members of the Company about the operations and financial position of the Company.

Since there are no questions, I now request the members to pass the resolution proposed to be passed in this AGM.

Resolutions

Item No. 1: Adoption of financial statements

To receive, consider, approve and adopt the audited Financial Statements of the Company for the period from April 1, 2019 to March 31, 2020 together with the Board Report and Auditor Report along with annexures thereto.

May I request any member of the Company to propose the resolution.

Mr. Sandeep Batra:

I propose.

Mr. Mathew Job:

May I request any member of the Company to second the resolution.

Ms. Pragya Kaul:

I second.

Mr. Mathew Job:

Thank You.

There being no other business to transact I hereby declare this meeting to be concluded. I thank the Members for their valuable time to attend this meeting.

Pinnacles Lighting Project Pvt. Ltd.

Vote of thanks to the Chairman

Ms. Pragya Kaul:

I propose a vote of thanks to the Chairman for smooth conduct of this AGM.

Mr. Sandeep Batra:

I second.